



COLLECTCORP

August 12, 2010



Original Balance \$9,322.96
Settled For \$1,600

Saved \$7,722.96

83% Savings

Dear [REDACTED] :

Re: Bank of America

Current Balance Due: \$9,322.96

Account Number: [REDACTED]

E.D.P. #: [REDACTED]

Your above referenced account has been placed by Bank of America with Collectcorp Corporation, a collection agency. This communication from a debt collector is an attempt to collect a debt and any information obtained will be used for that purpose. Calls to or from our company may be monitored or recorded for quality assurance purposes.

This will verify that we agree to accept \$1,600.00, as settlement on the above noted Bank of America account. Cash, Certified Check, Money Order, Autoscribe, or Western Union must be received in our office on or before August 16, 2010, or this offer will be considered null and void. Upon clearance of the above noted funds, a second letter will be issued as an unconditional verification that the above stated amount was received, has been cleared and is accepted as settlement of the above noted account.

If the amount Bank of America has forgiven is equal to or greater than \$600.00, we are required by federal law (IRS section 6050P) to report this amount to the IRS and issue a 1099-C Form. You will receive this form for the year in which the settlement completed. If you have any questions regarding your personal taxes, we recommend that you consult a certified public accountant or other tax professional. The account balance may be periodically increased due to the addition of accrued interest or other charges as provided in your agreement with the original creditor or as otherwise provided by law.

Please keep this letter as confirmation of your settlement agreement, as the terms of this offer will not be reflected on your monthly statement. If you have any questions or concerns regarding this settlement please contact Cosneal James at [REDACTED]

We trust the above is to your satisfaction.

Yours truly,
COLLECTCORP CORPORATION



Collection Manager

COLLECTCORP CORPORATION

